



Maharashtra State Board of Secondary & Higher Secondary School, Pune

Department of Economics

Subject: Economics(49)

Standard: Twelve

Faculty :Arts & Commerce

Syllabus

XII Economics (Theory)

Index

Sr. No.	Unit/Topic	Weightage
1.	Introduction To Micro And Macro Economics	07
2.	Utility Analysis	07
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Syllabus

Sr. No.	Name of the Topic	Scope of Syllabus
1	Basics concept in Economics	<ul style="list-style-type: none"> • Introduction • Meaning of microeconomics • Definition Of Microeconomics <ul style="list-style-type: none"> a) Theory of Product Pricing b) Theory of Factor Pricing c) Theory of Economic Welfare • Features of Microeconomics • Importance of Microeconomics • Meaning of Macro Economics • Definitions of Macro Economics • Features of Macro Economics • Importance of Macroeconomics
2	Utility Analysis	<ul style="list-style-type: none"> • Introduction • Features of Utility • Types of Utility • Concepts of Utility • Relationship between Total Utility And Marginal utility • Law of Marginal utility <ul style="list-style-type: none"> A) Introduction B) Statement of Laws C) Assumptions D) Explanation of the Diagram • Exceptions to the Law of Diminishing Marginal Utility : • Criticisms of the Law : • Significance of the Law • Relationship between Marginal Utility
3A	Demand Analysis	<ul style="list-style-type: none"> • Introduction • Meaning of Demand • Definition of Demand • Demand Schedule • Individual Demand Schedule • Individual Demand Curve • Market demand schedule • Market Demand Curve • Reasons justifying downward sloping

		<p>demand</p> <ul style="list-style-type: none"> • Curve • Determinants of Demand • Law of Demand
3B	Elasticity of Demand	<ul style="list-style-type: none"> • Introduction • Concepts of Elasticity of Demand • Types of Elasticity of Demand • Types of Price Elasticity of Demand • Methods of Measuring Price Elasticity of Demand • Factors influencing the elasticity of demand • Importance of Elasticity of Demand
4	Supply Analysis	<ul style="list-style-type: none"> • Introduction • Concept of Total Output, Stock and Supply : • Total Output • Concepts of Cost and Revenue : <ul style="list-style-type: none"> A) Cost Concepts B) Revenue Concepts
5	Forms of Market	<ul style="list-style-type: none"> • Introduction • Definition Of Market • Classification of Market <ul style="list-style-type: none"> I) On the basis of place II) On the basis of time III) On the basis of Competition <ul style="list-style-type: none"> A) Perfect Competition • Price determination under Perfect Competition <ul style="list-style-type: none"> B) Imperfect Competition <ul style="list-style-type: none"> I) Monopoly II) Oligopoly III) Monopolistic competition
6	Index Number	<ul style="list-style-type: none"> • Definition Of Index Number • Features of Index Numbers • Types of Index numbers • Significance of Index Numbers in Economics • Construction of Index Numbers • Methods of Constructing Index Numbers • *Some Solved Examples • Limitations of index numbers
7	National Income	<ul style="list-style-type: none"> • Introduction

		<ul style="list-style-type: none"> • Meaning • Definitions of National Income • Features of National Income • Circular Flow of National Income • Two sector model of Circular flow of National • Income • Different Concepts of National Income • Methods of Measurement of National Income <ul style="list-style-type: none"> 1) Output Methods 2) Income Method 3) Expenditure Method • Difficulties in the Measurement of National • Income <ul style="list-style-type: none"> A) Theoretical Difficulties or Conceptual Difficulties B) Practical Difficulties or Statistical • Difficulties • Importance of National Income
8	Public Finance in India	<ul style="list-style-type: none"> • Introduction • Meaning and Nature of Public Finance : • Definitions of Public Finance : • Differences Between Public Finance and Private Finance • Structure of Public Finance <ul style="list-style-type: none"> I) Public Expenditure II)Public Revenue • Types of Taxes <ul style="list-style-type: none"> III) Public Debt IV)Fiscal Policy V)Financial Administration • Types of Budget • Importance of Budget
9.	Money Market and Capital Market in India	<ul style="list-style-type: none"> • Introduction • Meaning of Financial Market <ul style="list-style-type: none"> A)Money Market in India B) Capital Market in India
		<ul style="list-style-type: none"> • Introduction • Meaning of Internal Trade • Meaning of Foreign Trade

10.	Foreign Trade in India	<ul style="list-style-type: none">• Types of Foreign Trade• Role of Foreign Trade• Composition and Direction of India's foreign trade• Direction of India's foreign trade• Recent Trends in Exports• Trends in Imports• Concept of Balance of payments• Balance of Trade
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